

Altium Q1 sales and revenue update for FY11

Sydney, Australia - 19 October 2010 - Electronics design software company Altium Limited (ASX:ALU) has reported financial results for the first quarter ending 30 September 2010.

For the Q1 period ending 30 September 2010, Altium reports:

- Sales of US\$8.7 million, a decline of 8%
- Revenue of US\$9.5 million, a decline of 17%
- Deferred revenue, up 25% year on year to US\$12 million
- Cash balance, up 17% to US\$5 million as at 30 September 2010

Comments from Nick Martin, CEO

“A favourable performance in Europe was countered by weaker demand in other regions.

“Our cash position continues to grow stronger due to our careful cost management, despite a stronger Australian dollar and continued uncertainty in global economic conditions.”

Sales results summary by region

	3 months endings 30 September 2010 (US\$,000)	3 months ending 30 September 2009 (US\$,000)	Change
Regional product sales			
Americas (US\$)	3,159	3,248	-3%
EMEA (€)	2,719	2,467	10%
Greater China (US\$)	1,094	1,571	-30%
APAC excluding China (US\$)	828	1,015	-18%
Consulting services			
Consulting (€)	37	48	-23%

These are unaudited management figures.

ENDS

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About Altium

Altium Limited (ASX:ALU) creates electronics design software based on the belief that anyone who wants to create electronic products that make a difference should be able to do so. Altium's unified electronics design environment links all aspects of electronics product design in a single application that is priced to be as affordable as possible. This helps electronics designers break down barriers to innovation, harness the latest devices and technologies, manage their projects across broad design 'ecosystems', and create connected, intelligent designs.

Founded in 1985, Altium has headquarters in Sydney, and operates worldwide. For more information, visit www.altium.com.

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