

Appendix 4B (rule 4.13(b))

Preliminary final report

Introduced 1/7/2000.

Name of entity

Altium Limited

ACN, ARBN or ARSN

009 568 772

Half yearly
(tick)

Preliminary
final (tick)

Half year/financial year ended ('current
period')

30 June 2001

For announcement to the market

Extracts from this report for announcement to the market (see note 1).

\$A'000

Revenues from ordinary activities (item 1.1)	up/down	71%	to	57,876
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members (item 1.20)	up/down	71%	to	14,892
Profit (loss) from ordinary activities after tax attributable to members (item 1.23)	up/down	57%	to	12,598
Profit (loss) from extraordinary items after tax attributable to members (item 2.5(d))	gain (loss) of	-	-	-
Net profit (loss) for the period attributable to members (item 1.11)	up/down	57%	to	12,598
Dividends (distributions)	Amount per security	Franked amount per security		
Final dividend (Preliminary final report only - item 15.4)	4.5 ¢	4.5 ¢		
Interim dividend (Half yearly report only - item 15.6)	3.5 ¢	-		
Previous corresponding period (Preliminary final report - item 15.5; half yearly report - item 15.7)	6.0 ¢	6.0 ¢		
+Record date for determining entitlements to the dividend, (in the case of a trust, distribution) (see item 15.2)	21 September 2001			
Brief explanation of omission of directional and percentage changes to profit in accordance with Note 1 and short details of any bonus or cash issue or other item(s) of importance not previously released to the market: -				

+ See chapter 19 for defined terms.

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Consolidated profit and loss account

	Current period \$A'000	Previous corresponding period \$A'000
1.1 Revenues from ordinary activities	57,876	33,908
1.2 Expenses from ordinary activities (<i>see items 1.24 + 12.5 + 12.6</i>)	(37,781)	(22,526)
1.3 Borrowing costs	(10)	(142)
1.4 Share of net profit (loss) of associates and joint venture entities (<i>see item 16.7</i>)	-	-
1.5 Profit (loss) from ordinary activities before tax	20,085	11,240
1.6 Income tax on ordinary activities	(7,487)	(3,222)
1.7 Profit (loss) from ordinary activities after tax	12,598	8,018
1.8 Profit (loss) from extraordinary items after tax (<i>see item 2.5</i>)	-	-
1.9 Net profit (loss)	12,598	8,018
1.10 Net profit (loss) attributable to outside *equity interests	-	-
1.11 Net profit (loss) for the period attributable to members	12,598	8,018

Consolidated retained profits

1.12 Retained profits (accumulated losses) at the beginning of the financial period	12,861	4,843
1.13 Net profit (loss) attributable to members (<i>item 1.11</i>)	12,598	8,018
1.14 Net transfers to and from reserves	-	-
1.15 Net effect of changes in accounting policies	-	-
1.16 Dividends and other equity distributions paid or payable	(7,067)	-
1.17 Retained profits (accumulated losses) at end of financial period	18,392	12,861

Profit restated to exclude amortisation of goodwill

	Current period \$A'000	Previous corresponding period \$A'000
1.18 Profit (loss) from ordinary activities after tax before outside equity interests (<i>items 1.7</i>) and amortisation of goodwill	14,892	8,691
1.19 Less (plus) outside + equity interests	-	-
1.20 Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	14,892	8,691

+ See chapter 19 for defined terms.

Profit (loss) from ordinary activities attributable to members

	Current period \$A'000	Previous corresponding period \$A'000
1.21 Profit (loss) from ordinary activities after tax (<i>item 1.7</i>)	12,598	8,018
1.22 Less (plus) outside +equity interests	-	-
1.23 Profit (loss) from ordinary activities after tax, attributable to members	12,598	8,018

Revenue and expenses from ordinary activities

AASB 1004 requires disclosure of specific categories of revenue and AASB 1018 requires disclosure of expenses from ordinary activities according to either their nature or function. Entities must report details of revenue and expenses from ordinary activities using the layout employed in their accounts. See also items 12.1 to 12.6.

	Current period \$A'000	Previous corresponding period \$A'000
1.24 Details of revenue and expenses		
Revenue from ordinary activities	57,876	33,908
Changes in inventories of finished goods	249	119
Raw materials and consumables used	(1,792)	(2,565)
Employee benefits expense	(17,792)	(9,620)
Depreciation and amortisation expense	(4,636)	(2,109)
Borrowing costs expense	(10)	(142)
Other expenses from ordinary activities	(13,810)	(8,351)

+ See chapter 19 for defined terms.

Intangible and extraordinary items

		<i>Consolidated – current period</i>			
		Before tax \$A'000	Related tax \$A'000	Related outside +equity interests \$A'000	Amount (after tax) attributable to members \$A'000
		(a)	(b)	(c)	(d)
2.1	Amortisation of goodwill	2,294	-	-	2,294
2.2	Amortisation of other intangibles	1,304	(443)	-	861
2.3	Total amortisation of intangibles	3,598	(443)	-	3,155
2.4	Extraordinary items (details)	-	-	-	-
2.5	Total extraordinary items	-	-	-	-

Comparison of half year profits

(Preliminary final report only)

		Current year \$A'000	Previous year \$A'000
3.1	Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year (item 1.23 in the half yearly report)	5,024	1,834
3.2	Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	7,574	6,184

+ See chapter 19 for defined terms.

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Consolidated balance sheet		At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly report \$A'000
Current assets				
4.1	Cash	8,036	30,439	30,628
4.2	Receivables	15,908	8,203	7,165
4.3	Investments	-	-	-
4.4	Inventories	535	251	298
4.5	Other (prepayments)	678	574	570
4.6	Total current assets	25,157	39,467	38,661
Non-current assets				
4.7	Receivables	-	-	-
4.8	Investments (equity accounted)	-	-	-
4.9	Other investments	-	-	-
4.10	Inventories	-	-	-
4.11	Exploration and evaluation expenditure capitalised (see para .71 of AASB 1022)	-	-	-
4.12	Development properties (+mining entities)	-	-	-
4.13	Other property, plant and equipment (net)	2,594	1,553	1,735
4.14	Intangibles (net)	123,378	43,688	46,680
4.15	Future Income Tax Benefit	5,119	3,627	2,505
4.16	Other	379	197	266
4.17	Total non-current assets	131,470	49,065	51,186
4.18	Total assets	156,627	88,532	89,847
Current liabilities				
4.19	Payables	6,239	3,853	3,247
4.20	Interest bearing liabilities	718	566	437
4.21	Provisions	2,601	290	500
4.22	Other (Unearned Income and Deferred Revenue)	9,051	4,241	3,227
4.23	Total current liabilities	18,609	8,950	7,411
Non-current liabilities				
4.24	Payables	-	-	-
4.25	Interest bearing liabilities	-	236	19
4.26	Provisions	213	125	144
4.27	Other (Deferred income tax liability)	2,223	1,202	1,549
4.28	Total non-current liabilities	2,436	1,563	1,712
4.29	Total liabilities	21,045	10,513	9,123
4.30	Net assets	135,582	78,019	80,724

+ See chapter 19 for defined terms.

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Consolidated balance sheet continued

	Equity			
4.30	Capital/contributed equity	117,190	65,158	67,285
4.31	Reserves	-	-	-
4.32	Retained profits (accumulated losses)	18,392	12,861	13,439
4.33	Equity attributable to members of the parent entity	135,582	78,019	80,724
4.34	Outside +equity interests in controlled entities	-	-	-
4.35	Total equity	135,582	78,019	80,724
4.36	Preference capital included as part of 4.33	-	-	-

+ See chapter 19 for defined terms.

Exploration and evaluation expenditure capitalised

To be completed only by entities with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit.

	Current period \$A'000	Previous corresponding period \$A'000
5.1 Opening balance	N/A	N/A
5.2 Expenditure incurred during current period	N/A	N/A
5.3 Expenditure written off during current period	N/A	N/A
5.4 Acquisitions, disposals, revaluation increments, etc.	N/A	N/A
5.5 Expenditure transferred to Development Properties	N/A	N/A
5.6 Closing balance as shown in the consolidated balance sheet (item 4.11)	N/A	N/A

Development properties

(To be completed only by entities with mining interests if amounts are material)

	Current period \$A'000	Previous corresponding Period \$A'000
6.1 Opening balance	N/A	N/A
6.2 Expenditure incurred during current period	N/A	N/A
6.3 Expenditure transferred from exploration and evaluation	N/A	N/A
6.4 Expenditure written off during current period	N/A	N/A
6.5 Acquisitions, disposals, revaluation increments, etc.	N/A	N/A
6.6 Expenditure transferred to mine properties	N/A	N/A
6.7 Closing balance as shown in the consolidated balance sheet (item 4.12)	N/A	N/A

+ See chapter 19 for defined terms.

Consolidated statement of cash flows

	Current period \$A'000	Previous corresponding period \$A'000
Cash flows related to operating activities		
7.1 Receipts from customers	49,163	28,813
7.2 Payments to suppliers and employees	(29,363)	(19,406)
7.3 Dividends received from associates	-	-
7.4 Other dividends received	-	-
7.5 Interest and other items of similar nature received	1,124	993
7.6 Interest and other costs of finance paid	(10)	(142)
7.7 Income taxes paid	(6,433)	(1,500)
7.8 Other (provide details if material)	-	-
7.9 Net operating cash flows	14,481	8,758
Cash flows related to investing activities		
7.10 Payment for purchases of property, plant and equipment	(1,083)	(911)
7.11 Proceeds from sale of property, plant and equipment	33	300
7.12 Payments for purchase of controlled entities (net of cash acquired)	(52,275)	(32,760)
Payments for restructuring of acquired controlled entities	(766)	(2,872)
7.13 Proceeds from sale of equity investments	-	-
7.14 Loans to other entities	-	-
7.15 Loans repaid by other entities	-	-
7.16 Payments for intellectual property	(5,332)	(1,240)
7.17 Payments for trademark	(614)	-
7.18 Net investing cash flows	(60,037)	(37,483)
Cash flows related to financing activities		
7.19 Proceeds from issues of +securities (shares, options, etc.)	30,384	63,000
7.20 Proceeds from borrowings	308	-
7.21 Repayment of borrowings	(992)	(3,527)
7.22 Dividends paid	(7,067)	-
7.23 Other (share issue transaction costs)	-	(2,449)
7.24 Net financing cash flows	22,633	57,024
7.25 Net increase (decrease) in cash held	(22,923)	28,299
7.26 Cash at beginning of period (see Reconciliation of cash)	30,439	2,140
7.27 Exchange rate adjustments to item 7.25.	-	-
7.28 Cash at end of period (see Reconciliation of cash)	7,516	30,439

Non-cash financing and investing activities

+ See chapter 19 for defined terms.

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Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

Acquisition of controlled entity by share issue 21,648
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Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current period \$A'000	Previous corresponding period \$A'000
8.1 Cash on hand and at bank	8,036	5,996
8.2 Deposits at call	-	24,442
8.3 Bank overdraft	(520)	-
8.4 Other (provide details)	-	-
8.5 Total cash at end of period (item 7.27)	7,516	30,439

Ratios

	Current period	Previous corresponding period
Profit before tax / revenue	35%	33%
9.1 Consolidated profit (loss) from ordinary activities before tax (item 1.5) as a percentage of revenue (item 1.1)		
Profit after tax / +equity interests	9.3%	10%
9.2 Consolidated net profit (loss) from ordinary activities after tax attributable to members (item 1.9) as a percentage of equity (similarly attributable) at the end of the period (item 4.33)		

Earnings per security (EPS)

	Current period	Previous corresponding period
10.1 Calculation of the following in accordance with AASB 1027: <i>Earnings per Share</i>		
(a) Basic EPS	(a) 16.4	(a) 12.8
(b) Diluted EPS (if materially different from (a))	(b) 16.2	(b) 11.6
(c) Weighted average number of ordinary shares outstanding during the period used in the calculation of the Basic EPS	(c) 76,973,147	(c) 62,828,033

NTA backing

(see note 7)	Current period	Previous corresponding period
11.1 Net tangible asset backing per +ordinary security	14 cents	50 cents

+ See chapter 19 for defined terms.

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Details of specific receipts/outlays, revenues/ expenses

	Current period \$A'000	Previous corresponding period \$A'000
12.1 Interest revenue included in determining item 1.5	1,124	993
12.2 Interest revenue included in item 12.1 but not yet received (if material)	-	-
12.3 Interest costs excluded from borrowing costs, capitalised in asset values	(10)	(142)
12.4 Outlays (except those arising from the +acquisition of an existing business) capitalised in intangibles (if material)	(1,178)	(1,146)
12.5 Depreciation and amortisation (excluding amortisation of intangibles)	1,038	382
12.6 Other specific relevant items not shown in item 1.24 (see note 15)	-	-

Control gained over entities having material effect

13.1 Name of entity (or group of entities)	TASKING Group
13.2 Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) since the date in the current period on which control was +acquired	\$890,414
13.3 Date from which such profit has been calculated	31 March 2001
13.4 Profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) for the whole of the previous corresponding period	-

+ See chapter 19 for defined terms.

Loss of control of entities having material effect

14.1	Name of entity (or group of entities)	-
14.2	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) for the current period to the date of loss of control	-
14.3	Date to which the profit (loss) in item 14.2 has been calculated	-
14.4	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) while controlled during the whole of the previous corresponding period	-
14.5	Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control	-

Reports for industry and geographical segments

Information on the industry and geographical segments of the entity must be reported for the current period in accordance with AASB 1005: Financial Reporting by Segments. Because of the different structures employed by entities, a pro forma is not provided. Segment information should be completed separately and attached to this report. However, the following is the presentation adopted in the Appendices to AASB 1005 and indicates which amounts should agree with items included elsewhere in this report.

Segments Refer Attachment 1

Dividends (in the case of a trust, distributions)

15.1	Date the dividend (distribution) is payable	19 October 2001
15.2	+Record date to determine entitlements to the dividend (distribution) (ie, on the basis of registrable transfers received by 5.00 pm if +securities are not +CHESS approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHESS approved)	21 September 2001
15.3	If it is a final dividend, has it been declared? <i>(Preliminary final report only)</i>	YES

+ See chapter 19 for defined terms.

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Amount per security

		Amount per security	Franked amount per security at 36% tax	Amount per security of foreign source dividend
	<i>(Preliminary final report only)</i>			
15.4	Final dividend: Current year	4.5 ¢	4.5 ¢	- ¢
15.5	Previous year	6.0 ¢	6.0 ¢	- ¢
	<i>(Half yearly and preliminary final reports)</i>			
15.6	Interim dividend: Current year	3.5 ¢	- ¢	- ¢
15.7	Previous year	- ¢	- ¢	- ¢

Total dividend (distribution) per security (interim plus final)

(Preliminary final report only)

	Current year	Previous year
15.8 +Ordinary securities	8.0 ¢	6.0 ¢
15.9 Preference +securities	- ¢	- ¢

Half yearly report - interim dividend (distribution) on all securities or Preliminary final report - final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period \$A'000
15.10 +Ordinary securities	3,935	4,447
15.11 Preference +securities	-	-
15.12 Other equity instruments	-	-
15.13 Total	3,935	4,447

The +dividend or distribution plans shown below are in operation.

The directors declared a dividend of 4.5 cents per share franked to 100% on the 7th of September 2001, the record date for entitlements will be 22nd September 2001.

The last date(s) for receipt of election notices for the +dividend or distribution plans

None

Any other disclosures in relation to dividends (distributions)

None

+ See chapter 19 for defined terms.

Details of aggregate share of profits (losses) of associates and joint venture entities

		Current period \$A'000	Previous corresponding period \$A'000
16.1	Profit (loss) from ordinary activities before income tax	N/A	N/A
16.2	Income tax on ordinary activities	N/A	N/A
16.3	Profit (loss) from ordinary activities after income tax	N/A	N/A
16.4	Extraordinary items net of tax	N/A	N/A
16.5	Net profit (loss)	N/A	N/A
16.6	Outside +equity interests	N/A	N/A
16.7	Net profit (loss) attributable to members	N/A	N/A

Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities. If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition ("from xx/xx/xx") or disposal ("to xx/xx/xx").

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to net profit (loss) (item 1.9)	
	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
17.1 Equity accounted associates and joint venture entities	N/A	N/A	N/A	N/A
	N/A	N/A	N/A	N/A
17.2 Total	N/A	N/A	N/A	N/A
17.3 Other material interests	N/A	N/A	N/A	N/A
	N/A	N/A	N/A	N/A
17.4 Total	N/A	N/A	N/A	N/A

+ See chapter 19 for defined terms.

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Issued and quoted securities at end of current period

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of +securities	Total number	Number quoted	Issue price per security (see note 14) (cents)	Amount paid up per security (see note 14) (cents)
18.1 Preference +securities <i>(description)</i>	-	-	-	-
18.2 Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions	(a) None (b) None	(a) None (b) None	- -	- -
18.3 +Ordinary securities	87,436,974	87,436,974		
18.4 Changes during current period (a) Increases through issues Exercise of Options Exercise of Options Exercise of Options Exercise of Options Private Placement Issue of shares to Tasking Sellers Issue of shares to Employees Exercise of Options (b) Decreases through returns of capital, buybacks	(a) 5,343,540 140,892 666,000 1,324,108 5,434,783 5,652,174 87,389 34,500 (b) None	5,343,540 140,892 666,000 1,324,108 5,434,783 5,652,174 87,389 34,500 (b) None	0.34 2.20 0.34 2.20 4.60 3.83 - 3.42 (b) -	0,34 2,20 0,34 2,20 4,60 3,83 - 3,42 (b) -
18.5 +Convertible debt securities <i>(description and conversion factor)</i>	None	None	-	-
18.6 Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted	(a) None (b) None	(a) None (b) None	- -	- -
18.7 Options <i>(description and conversion factor)</i>			<i>Exercise Price</i>	<i>Expiry date (if any)</i>
Altium Employee Options	177,600	-	0.34	18/06/04
Altium Employee Options	3,193,000	-	3.42	09/06/05
Altium Employee Option	1,690,550	-	5.50	29/09/05
Altium Director Options	1,440,000	-	5.50	20/11/05
18.8 Issued during current period Altium Employee Options Altium Director Options	1,747,550 1,440,000	- -	5.50 5.50	29/09/05 20/11/05

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18.9	Exercised during current period				
	Altium Employee Options	6,009,540		0.34	18/06/04
	Altium Employee Options	34,500		3.42	09/06/05
	Macquarie ECM Options	1,465,000		2.20	18/06/04
18.10	Expired during current period				
	Altium Employee Options	390,000		3.42	09/06/05
	Altium Employee Option	57,000		5.50	29/09/05
18.11	Debentures (totals only)	None	None		
18.12	Unsecured notes (totals only)	None	None		

+ See chapter 19 for defined terms.

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Comments by directors

Comments on the following matters are required by ASX or, in relation to the half yearly report, by AASB 1029: Half-Year Accounts and Consolidated Accounts. The comments do not take the place of the directors' report and statement (as required by the Corporations Law) and may be incorporated into the directors' report and statement. For both half yearly and preliminary final reports, if there are no comments in a section, state NIL. If there is insufficient space to comment, attach notes to this report.

Basis of accounts preparation

If this report is a half yearly report, it is a general purpose financial report prepared in accordance with the listing rules and AASB 1029: Half-Year Accounts and Consolidated Accounts. It should be read in conjunction with the last +annual report and any announcements to the market made by the entity during the period. [Delete if preliminary final statement.]

Material factors affecting the revenues and expenses of the economic entity for the current period

On 30 March 2001 the company acquired the TASKING group of companies for US\$25,000,000 cash consideration and issued 5,652,174 shares with a fair value of \$3.83 (\$21,6467,826). Transaction costs of the acquisition amounted to \$1,511,407. Costs associated with the restructuring of the business amounted to \$325,203.

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

None

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

\$3,981,171 franking credits available based on a tax rate of 34% (4,785,478 based on a tax rate of 30%). The franking credits disclosed above does not take into account the final dividend declared by the directors on 7 September 2001. This dividend of 4.5c per share will be fully franked. The record date for entitlements is 22 September 2001.

Changes in accounting policies since the last annual report are disclosed as follows.

(Disclose changes in the half-yearly report in accordance with AASB 1029: Half-Year Accounts and Consolidated Accounts. Disclose changes in the preliminary final report in accordance with AASB 1001: Accounting Policies-Disclosure.)

None

+ See chapter 19 for defined terms.

Additional disclosure for trusts

- 19.1 Number of units held by the management company or responsible entity or their related parties. N/A
- 19.2 A statement of the fees and commissions payable to the management company or responsible entity. N/A
- Identify:
- ? initial service charges
 - ? management fees
 - ? other fees

Annual meeting

(Preliminary final report only)

The annual meeting will be held as follows:

Place

ANA Hotel

Date

13th November 2001

Time

3.30pm

Approximate date the +annual report will be available

15th October 2001

Compliance statement

- 1 This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 12).

Identify other standards used

N/A

- 2 This report, and the +accounts upon which the report is based (if separate), use the same accounting policies.
- 3 This report does give a true and fair view of the matters disclosed.

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4 This report is based on ⁺accounts to which one of the following applies.

(Tick one)



The ⁺accounts have been audited.



The ⁺accounts have been subject to review.



The ⁺accounts are in the process of being audited or subject to review.



The ⁺accounts have *not* yet been audited or reviewed.

5 If the audit report or review by the auditor is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*). (*Half yearly report only - the audit report or review by the auditor must be attached to this report if this report is to satisfy the requirements of the Corporations Law.*)

6 The entity has a formally constituted audit committee.

Sign here:
(Director)

Date: 11 September 2001

Print name: Darren Charles

+ See chapter 19 for defined terms.

Attachment 1

Segment information

Geographic segments

	Australia \$'000	North America \$'000	Europe \$'000	Asia \$'000	Other \$'000	Inter-segment eliminations \$'000	Consolidate d \$'000
2001 (12 months to 30 June)							
Sales to customers outside the economic entity	1,428	29,916	13,290	7,633	854		53,120
Intersegment sales	876	14,285	5,008	2,236	-	(22,405)	-
Other income	7,177	(865)	(157)	(41)	-	(1,358)	4,756
Total revenue	9,481	43,336	18,141	9,828	854	(23,763)	57,876
Segment result	2,391	13,856	5,327	4,925	854	(54)	27,299
Unallocated expenses							(7,214)
Operating profit before tax							20,085
Segment assets	142,227	59,319	88,831	4,299	-	(138,049)	156,627

	Australia \$'000	North America \$'000	Europe \$'000	Asia \$'000	Other \$'000	Inter- segment eliminations \$'000	Consolidate d \$'000
2000 (12 months to 30 June)							
Sales to customers outside the economic entity	1,146	18,555	6,400	5,520	704	-	32,325
Intersegment sales	86	6,785	3,048	2,102	-	(12,021)	-
Other income	1,714	69	4	1	286	(491)	1,583
Total revenue	2,946	25,409	9,452	7,623	990	(12,512)	33,908
Segment result	1,717	11,034	3,996	3,658	990	-	21,395
Unallocated expenses							(10,155)
Operating profit before tax							11,240
Segment assets	78,182	41,840	1,786	1,880	-	(35,156)	88,532

Notes to and forming part of the segment information

- (a) The consolidated entity operated within only one industry segment (manufacturer and distributor of computer software) during the reporting period.
- (b) The pricing of intersegment transaction is based on a notional mark-up on cost, similar to transactions with parties outside the consolidated entity.

+ See chapter 19 for defined terms.

Appendix 4B (rule 4.13(b))
Preliminary final report

Attachment 2

Income tax Reconciliation

Income tax expense for the financial year differs from the amount calculated on the profit. The differences are reconciled as follows:

	30 June 2001 \$'000	30 June 2000 \$'000
Profit from ordinary activities before income tax expense	20,085	11,240
Income tax calculated @ 34% (2000 @ 36%)	6,829	4,046
Tax effect of permanent differences:		
Research and development claim	(410)	(317)
US stock option deduction	(506)	-
Goodwill amortisation	780	214
Sundry items	(143)	(104)
Income tax adjusted for permanent differences	6,550	3,839
Under/(over) provision in prior year	577	30
Recognition of unbooked timing differences	212	(105)
Net adjustment to deferred income tax liabilities and assets to reflect the decrease in company tax rate to 34%/30%.	(365)	(278)
Effect of different rates of tax on overseas income	513	(264)
Aggregate income tax expense	7,487	3,222
Aggregate income tax comprises:		
Current taxation provision	4,386	674
Deferred income tax provision	910	549
Future income tax benefit	1,614	1,969
Under/(over) provision in prior year	577	30
	7,487	3,222

+ See chapter 19 for defined terms.