

## Corporate Communications Contact

Alan Smith  
Altium Limited  
Level 3, 12a Rodborough Road  
Frenchs Forest, NSW, 2086  
[www.altium.com](http://www.altium.com)  
Telephone: +61 2 8986 4409  
Fax: +61 2 8986 4440  
Email: [alan.smith@altium.com.au](mailto:alan.smith@altium.com.au)

For immediate release

## Altium Limited update on expectations for half year financial results

SYDNEY, Australia – 24 December, 2007 – Altium Limited (ASX: ALU), the leading developer of unified electronic product design solutions, has updated the market on its expectations for its financial results for the half year ending 31st December, 2007.

Altium expects to report:

- Sales of between \$26.5 million and \$27.2 million, an increase of 4.5 to 7%, compared to the equivalent period a year ago
- Revenue of between \$26 million and \$27 million, an increase of 10 to 15% compared to the equivalent period a year ago
- An EBITDA loss of between \$1m and \$1.5m (before interest, tax, depreciation, and amortization), compared to an EBITDA profit of \$1.9m a year ago.

This result is in line with the planned organizational development program that is currently underway. The company expects the full year results to be ahead of the prior year in sales, revenue and net profit after tax.

“The objective of this organizational development program is to lift the company to the level required to take advantage of the opportunity that has been created by the successful technology and product development investment of the last few years” said Emma Lo Russo, Altium’s President and COO. “Key to this is the investment into building our senior management team, scaling up our sales and product support teams, and in building a truly world-class people and performance team.”

“The payoff from a superior sales and marketing organization will come from the increased revenue and profit that will be delivered through the implementation of the new corporate strategy as Altium brings its enhanced software to market.”

(For details of recent senior level recruitments, refer to Altium Media Release dated 18 December 2007 at:

[www.altium.com/files/corp/media/pdfs/20071218AltiumContinuesToStrengthenWorldwideLeadership.pdf](http://www.altium.com/files/corp/media/pdfs/20071218AltiumContinuesToStrengthenWorldwideLeadership.pdf))

“Over the last few years we have been aggressively developing the technology and products that we believe will be needed to empower those designing tomorrow’s electronic products” said Nick Martin, Altium’s CEO.

“The potential created by the rapidly advancing waves of electronics devices and connectivity that we see all around us means that the old approaches to designing electronics products are becoming increasingly inadequate and outdated.

“Although the Altium of today is still a small Australian technology company competing in a dynamic global market, the technology and products that we have built can have a profound impact on the global electronic product development industry.

“In order to not put too much of our future competitive advantage at risk we have been quite restrained with regard to how much detail of our strategy and plans we have shared outside the company.

“Given the stage we are at in our product and organizational development programs, we are now feeling very confident of our position and are therefore looking forward to unveiling more details of our strategy and plans.

“The negative EBITDA we are announcing today was planned for and is part of the ramp-up of activities as we move to raise our profile in the global electronics design industry. Over the next quarter, as we roll-out the next stage of our market positioning, we will also provide a more comprehensive view to our shareholders.”

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### **About Altium**

Altium Limited (ASX:ALU) is the leading developer of electronic product development solutions dedicated to unifying the different design disciplines involved in electronics product development. Altium products ensure all electronic engineers, designers, developers, and their organizations; take maximum advantage of emerging design

technologies to bring smarter products to market faster and easier. Founded in 1985, Altium has headquarters in Sydney, Australia, sales offices in the United States, Europe, Japan, China, and resellers in all other major markets. For more information, please visit [www.altium.com](http://www.altium.com).