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Altium announces half-year results

On track to deliver full-year growth in sales, revenue and profit

Sydney, Australia – 26 February, 2008 – Altium Limited (ASX:ALU), the electronics design industry's leading developer of unified electronic product development solutions, has reported financial results for the half-year ending 31 December 2007.

Altium reports:

- Sales of \$26.7 million, an increase of 7% over the equivalent period a year ago
- Revenue of \$26.9 million, an increase of 14% over the equivalent period a year ago
- A negative EBITDA of \$680,000, compared with a positive EBITDA of \$1.9 million for the equivalent period a year ago
- Net loss after tax of \$2.2 million
- Growth in sales in local currencies in all regions, with growth in China for the half-year at 129% over the equivalent period a year ago

“These results reflect the planned investments made during the period in product development, recruitment, and organizational systems and meet the expectations set by Altium at the end of December, with EBITDA better than expected,” said Nick Martin, CEO. “With two major product releases in this second half-year - the launch of the Altium Innovation Station in February, and a new Altium Designer product release scheduled in May - we are confident that we are on track to deliver the planned growth in sales, revenue and profit for the full financial year compared with the previous financial year.”

“The investment made during the half-year in identifying and recruiting senior regional business management also gives us confidence in the full year,” said Emma Lo Russo, President and COO. “In the Americas, Altium ended the half-year period by appointing Gerry Gaffney as Senior Vice President & General Manager Americas, to provide the senior regional and strategic sales management and expertise that the company lacked in that region for the first half year period.

“Altium also appointed Jay Cao as Regional Director China in November. With Jay’s appointment and the increasing awareness of and move towards licence compliance in China, we will continue to deliver on the potential that our widely used software represents in that country.

“These appointments give us confidence that we can deliver on the upgrade potential within our existing customer base and that we will meet our plans for continued growth across all regions.”

Summary results

<u>Altium FY 2007/08 half-year results</u>	<u>6 months ending 31 December 2007 (\$'000s)</u>	<u>6 months ending 31 December 2006 (\$'000s)</u>	<u>Change</u>
Revenue	26,920	23,701	14%
EBITDA	(680)	1,896	(136%)
Loss before tax	(2,855)	(709)	303%
Income tax benefit	692	190	264%
Loss for the period attributable to members	(2,163)	(519)	317%

Regional results

<u>Altium FY 2007/08 half-year results</u>	<u>6 months ending 31 December 2007 (\$'000s)</u>	<u>6 months ending 31 December 2006 (\$'000s)</u>	<u>Change</u>
Regional Product Sales			
Americas (US\$)	8,834	8,613	3%
Europe (euros)	5,826	5,192	12%
Asia-Pacific excluding China (US\$)	2,806	2,730	3%
China (US\$)	2,854	1,248	129%
Consulting Services			
Consulting (euros)	253	246	3%

ENDS

About Altium

Altium Limited (ASX:ALU) is the leading developer of electronic product development solutions dedicated to unifying the different design disciplines involved in electronics product development. Altium products ensure all electronic engineers, designers, developers, and their organizations, take maximum advantage of emerging design technologies to bring smarter products to market faster and easier. Founded in 1985, Altium has headquarters in Sydney, Australia, sales offices in the United States, Europe, Japan, China, and resellers in all other major markets. For more information, please visit www.altium.com.

For more information, please visit <http://www.altium.com/Products/AltiumDesigner/>.

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