

## Objectives

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Altium Limited is committed to a progressive increase of long-term shareholder value.

## Principles

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Altium will achieve this by considering the following factors when determining appropriate dividend payments:

- Altium's growth prospects and development profile;
- Available cash flow and funding requirements; and
- Capital management and needs.

## Application

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The Board of Altium Limited will aim to pay ordinary dividends each year within the range of 50-80% of net profit after tax.

Altium intends to pay dividends twice a year – an interim and a year-end dividend.

It is the intention of the Altium Board to attach imputation credits to the extent that they are available.

The amount of any AUD dividend will be determined using the USD exchange rate at the end of the period to which the dividend relates.

The Board of Directors maintains the discretion to determine whether or not a dividend is payable and the amount of any dividend payment.

**Reviewed and Approved by the board 14 June 2016**