

## ALT I U M A N N O U N C E S C E O D E P A R T U R E A N D A P P O I N T M E N T O F C E O

**Sydney, Australia - 15 October 2012** - Electronics design software company Altium Limited (ASX:ALU) advises that Chief Executive Officer and Founder Mr Nick Martin has stepped down from his positions with the company with immediate effect and is replaced by Executive Vice Chairman, Mr Kayvan Oboudiyat, as CEO.

The Board of Altium wishes to sincerely thank Mr Martin for his tireless dedication to the company for over 25 years and wishes him well for the future as he pursues his personal endeavours.

While Altium has made considerable progress over the past twelve months, having relocated its global headquarters to China, and returning to profitability, it is the Board's decision that it is in the best interests of Altium to adopt a different style of leadership with focus on returning value to shareholders.

Chairman of Altium, Mr Sam Weiss said, "Nick Martin has been a significant contributor to Altium over many years. Notwithstanding, it is the view of the Board that while Altium's assets and technological innovation have always been strong, the company has under-performed against the opportunity".

Altium has positioned itself on a path to transform itself from a traditional software company to a "software as a service company" that embraces the web. This has been achieved through the active pursuit of content driven subscription strategy and the acquisition of the required web-related technologies and their subsequent development direction.

These achievements along with Altium's relocation to China provide an opportunity for Altium to be a key player in the emerging Electronic Design Tools market that is built around web-enabled devices.

The Board has recognised that for this opportunity to be fully realised, Altium must commit to the achievement of profitability that is sustainable over the long-term.

Mr Weiss acknowledged that "this will require Altium to exercise fiscal discipline while actively pursuing technological innovation that will achieve commercial success".

Mr Weiss further stated that "as a Board, we are pleased to be able to appoint Mr Kayvan Oboudiyat as our CEO and achieve a successful and seamless change to leadership. As Executive Vice Chairman, with over 15 years experience with Altium, Kayvan understands the company well". Altium also intends to undertake a search to identify a suitable external candidate to join the leadership team, and will advise further at the time of any such appointment."

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**Investor Relations contact details:**

Sam Weiss - Chairman

Ph +612 9410 1005

**About Altium**

Altium Limited (ASX:ALU) creates electronics design software based on the belief that anyone who wants to create electronic products that make a difference should be able to do so. Altium's unified electronics design environment links all aspects of electronics product design in a single application that is priced to be as affordable as possible. This helps electronics designers break down barriers to innovation, harness the latest devices and technologies, manage their projects across broad design 'ecosystems', and create connected, intelligent designs.

Founded in 1985, Altium operates worldwide. For more information, visit [www.altium.com](http://www.altium.com).

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