

ALTIUM LIMITED

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Altium Q2 and half-year Sales and Revenue update for FY14

Sydney, Australia - 14 January 2014 - Electronics design software company Altium Limited (ASX:ALU) has announced its unaudited preliminary financial performance for the quarter and half-year ending 31 December 2013.

Second quarter update

- Sales of US\$19.4 million, an increase of 14% compared to the previous corresponding period.
- Revenue of US\$17.4 million, an increase of 10% compared to the previous corresponding period.

Half-year update

- Sales of US\$31.1 million, an increase of 10% compared to the previous corresponding period.
- Revenue of US\$32.0 million, an increase of 11% compared to the previous corresponding period.
- Cash balance of US\$14.5 million as at 31 December 2013, down slightly from US\$14.7 million as at 30 June 2013 after paying an AUD 8 cent dividend in October 2013 (US\$8.5 million).

Comments from Richard Leon, CFO

Altium achieved double digit sales growth for the second quarter as well as for the first half of the financial year ending 30 June 2014. This was achieved despite the restructure to our sales organisation in the Americas, as reported in our Q1 announcement, which continues to be implemented.

As a result of solid first half sales and revenue, we anticipate we will report growth in underlying profit and statutory profit in our reviewed half year financial statements.

Second quarter ending 31 December 2013

	3 months ending 31 December 2013 (US\$ millions)	3 months ending 31 December 2012 (US\$ millions)	Change
Worldwide sales	19.4	17.0	14%
Regional sales	(local currencies, millions)	(local currencies, millions)	
Americas (US\$)	6.3	6.6	-5%
EMEA (€)	6.8	5.2	31%
Greater China (US\$)	2.6	2.0	30%
APAC excluding Greater China (US\$)	1.3	1.6	-19%

Half-year ending 31 December 2013

	6 months ending 31 December 2013 (US\$ millions)	6 months ending 31 December 2012 (US\$ millions)	Change
Worldwide sales	31.1	28.3	10%
Regional sales	(local currencies, millions)	(local currencies, millions)	
Americas (US\$)	10.2	10.8	-6%
EMEA (€)	10.2	8.8	16%
Greater China (US\$)	4.5	3.6	25%
APAC excluding Greater China (US\$)	2.6	2.6	0%

The update outlined in this announcement are based on management accounts and have not been audited

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About Altium

Altium Limited (ASX:ALU) creates electronics design software. Altium's unified electronics design environment links all aspects of electronics product design in a single application that is priced to be as affordable as possible. This helps electronics designers harness the latest devices and technologies, manage their projects across broad design 'ecosystems', and create connected, intelligent designs.

Founded in 1985, Altium operates worldwide. For more information, visit www.altium.com.

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