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Altium announces half-yearly performance update

Sydney, Australia – 15 January, 2010– Electronics design software company Altium Limited (ASX:ALU) has released its financial performance update for the half-year ending 31 December 2009.

Half-year update

- Sales of US\$20.3m, a decrease of 25% compared to the previous corresponding period
- Revenue of US\$21.9m, a decrease of 18% compared to the previous corresponding period
- Cash balance of US\$4.1m as at 31 December 2009, up from US\$3.5m as at 30 June 2009

Second quarter update

- Sales of US\$10.9m, a decrease of 27% compared to the previous corresponding period
- Revenue of US\$10.5m, a decrease of 25% compared to the previous corresponding period

"As mentioned in our update last October, we were expecting conditions to remain tough throughout the rest of FY10 and Q2 performance has been in line with this expectation," said Nick Martin, CEO.

"We are working on the assumption that the next six months will continue to be difficult. But our cash position remains stable and our costs remain under control.

"What we are seeing is the tough economic conditions driving companies to explore new ways of designing their products, and although many are delaying buying decisions, more electronics designers are already turning to Altium. An example of this is in our US operations, which saw 275 new companies buy Altium solutions in the second quarter.

"Although we are frustrated by the difficult economic climate, we are very encouraged by this trend that has seen our licence numbers grow over three consecutive quarters, and will continue to stay focused on the bigger opportunities in front of us."

Half-year summary

	<u>6 months ending 31 December 2009 (US\$,000)</u>	<u>6 months ending 31 December 2008 (US\$,000)</u>	<u>Change</u>
Sales	20,337	27,214	-25%
Revenue	21,934	26,715	-18%

Half-year regional performance update

	<u>6 months ending 31 December 2009 (,000)</u>	<u>6 months ending 31 December 2008 (,000)</u>	<u>Change</u>
Regional Product Sales			
Americas (US\$)	7,257	9,594	-24%
Europe (€)	5,447	6,749	-19%
Asia-Pacific excluding Greater China (US\$)	2,339	2,834	-17%
Greater China (US\$)	2,620	5,097	-49%
Consulting Services (€)	130	230	-43%

Second quarter ending 31 December 2009

	<u>3 months ending 31 December 2009 (,000)</u>	<u>3 months ending 31 December 2008 (,000)</u>	<u>Change</u>
Regional Product Sales			
Americas (US\$)	4,008	5,481	-27%
Europe (€)	3,007	3,936	-24%
Asia-Pacific excluding Greater China (US\$)	1,324	1,281	3%
Greater China (US\$)	1,048	2,837	-63%
Consulting Services (€)	81	171	-53%

All performance updates outlined in this statement are based on management accounts and have not been audited.

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About Altium

Altium Limited (ASX:ALU) provides next-generation electronics design solutions that break down the barriers to innovation. Altium's solutions are unique because they unify the separate processes of electronics design, all within a single electronics design environment, working off a single data model, linking all aspects of electronics product design into one process. This unified design environment helps electronics designers easily harness the latest devices and technologies, manage their projects across broad design 'ecosystems', and create connected, intelligent designs.

Founded in 1985, Altium has headquarters in Sydney, sales offices in the United States, Europe, China, and resellers in all other major markets. For more information, visit www.altium.com.

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