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Altium sales and revenue update for Q1 financial year 2007/8

Revenue growth of 29% and sales growth of over 13%

Sydney, Australia – 4 October, 2007 – Altium Limited (ASX:ALU), the electronics design industry’s leading developer of unified electronic product development solutions, today advises the market of its financial results for the three months ending September 30, 2007.

For the three months ending September 30, 2007, revenue grew 29% to AU\$12.2 million and sales were up 13% to AU\$11.2 million, when compared to the same corresponding quarter period a year ago.

Sales		Net Deferred Revenue		Revenue
\$11.2m	+	\$1.0m	=	\$12.2m

Compared to the same period a year ago, Asia/Pacific region sales are up 72% measured in US\$, with European sales up 28% measured in euros. Sales in the Americas, declined by 1% measured in US\$, in the same period.

“We are very excited about the growth we are seeing in the APAC region and also happy about our results in Europe. Recent restructuring in our US operations has led to some disappointing results this quarter but we see this as a short term and tactical issue. Our confidence in our overall approach to building the sales organization remains strong.

“Traditionally this quarter has been the weakest for Altium and it is very gratifying to see the revenue numbers, fuelled by the deferred maintenance sales of last year, starting to show the effect of smoothing out our overall financial performance. This is an effect that we expect to continue.” said Nick Martin, CEO and founder of Altium.

“We continue to see growth in our customer base from organizations who choose our unified design solution to serve not only their electronic design needs today but see it serving them well into the future. This confidence in Altium is driving sales of software assurance contracts as an increased proportion of our overall business, providing a way for customers to confidently ensure they get their hands on our latest technology and product releases as soon as they are available,”

“Significant product developments also continue to support sales, revenue and profit growth. Noteworthy customers of this past quarter include Microsoft in the United States; Siemens VDO, Philips and Daimler Chrysler in Europe; and CSIRO and AMPControl in Asia Pacific. Altium is also staging a series of seminars around the world this second quarter which will present the benefits of unified electronics design to existing and potential new customers.”

Summary of financial results for Quarter 1, FY 2007/8

<i>Altium Q1 FY 2007/2008 results</i>	July to September 2007 (AU\$'000s)	July to September 2006 (AU\$'000s)	Change	
Revenue	12,171	9,425	29%	↑
Sales	11,203	9,936	13%	↑

<i>Altium Q1 FY 2007/8 local currency results</i>	July to September 2007 (\$'000s)	July to September 2006 (\$'000s)	Change	
Regional Product Sales				
Americas (USD)	3,587	3,610	-1%	↓
Europe (EUR)	2,170	1,698	28%	↑
APAC (USD)	2,767	1,606	72%	↑
Consulting Services				
Consulting (EUR)	108	108	0%	—

Sales information is presented here for APAC as a consolidated region covering Australia, New Zealand, Japan and Asia. Europe includes the Middle East and Africa. Americas includes the United States, Canada and South America.

Note: All financial results outlined above are based on management reports and have not been subject to review by the company's auditors.

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About Altium

Altium Limited (ASX:ALU) is the leading developer of electronic product development solutions dedicated to unifying the different design disciplines involved in electronics product development. Altium products ensure all electronic engineers, designers, developers, and their organizations, take maximum advantage of emerging design technologies to bring smarter products to market faster and easier. Founded in 1985, Altium has headquarters in Sydney, Australia, sales offices in the United States, Europe, Japan, China, and resellers in all other major markets. For more information, please visit www.altium.com.

About Altium Designer

Altium Designer is the electronics design industry's only electronics product development system that removes the barriers imposed by disparate design flows and unifies the different design disciplines involved in electronics product development – the design of the hardware, the programmable hardware and the embedded software. Altium Designer's unified design environment means users can harness the potential of the latest electronics

technologies, and move to a 'soft' design methodology without the need to acquire specialist programmable device expertise. This provides companies with increased design flexibility, reduced production costs and quickens time to market. Altium Designer also delivers the freedom to move between any device, from any vendor, at any time. It lowers total cost of ownership by eliminating the need to integrate extra devices at extra cost to increase functionality, or to create a complete solution. For more information, please visit <http://www.altium.com/Products/AltiumDesigner/>.

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