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Altium Q1 sales and revenue update for FY09

Altium reports sales growth of 28% and revenue growth of 22%.

Sydney, Australia – 3 October 2008 – Altium Limited (ASX:ALU), the electronics design industry's leading developer of unified electronic product development solutions, has reported financial results for the first quarter ending 30 September 2008.

For the Q1 period ending 30 September 2008, Altium reports:

- Sales of US\$12.19 million, an increase of 28% over the previous corresponding period
- Revenue of US\$12.63 million, an increase of 22% over the previous corresponding period
- Software license revenue of US\$7.52 million an increase of 22% over the previous corresponding period
- Maintenance/Software Assurance contract revenue of US\$4.30 million an increase of 33% over the previous corresponding period

Sales grew, measured in local currencies by 15% in the Americas (US\$); by 30% in Europe (€); by 73% in China (US\$) and by 7% in APAC excluding China (US\$).

The deferred revenue at 30 September 2008, reflecting the difference between recognized revenue and maintenance revenue yet to be recognized, grew by 50% to US\$10.58 million, compared to 30 September 2007.

“We are pleased to report continued sales growth as we gain further traction for our next generation electronics design solutions and as our strengthened sales organization gains

momentum,” said Nick Martin, Altium Founder and CEO. ”In working to our financial model that we presented to shareholders in April 2008, we expect this growth rate to continue across all regions to finish the year at our 25%+ sales growth target whilst holding our operational cost growth within our single digit target. As planned for, this indicates a healthy return to our bottom line this financial year, including for our first half.”

Altium’s next Investor Update will be available on October 30, 2008.

Sales Summary results by region

	3 months ending 30 September 2008 ('000s)	3 months ending 30 September 2007 ('000s)	Change
Regional Product Sales			
Americas (US\$)	4,113	3,587	15%
Europe (€)	2,812	2,170	30%
China (US\$)	2,261	1,310	73%
Asia-Pacific excluding China (US\$)	1,554	1,457	7%
Consulting Services			
Consulting (€)*	59	108	(45%)

* Consulting revenues are as expected due to a winding down of these operations in order to focus on the company’s core software business

ENDS

About Altium

Altium Limited (ASX:ALU) is the leading developer of electronic product development solutions dedicated to unifying the different design disciplines involved in electronics product development. Altium products ensure all electronic engineers, designers, developers, and their organizations, take maximum advantage of emerging design technologies to bring smarter products to market faster and easier. Founded in 1985, Altium has headquarters in Sydney, Australia, sales offices in the United States, Europe, Japan, China, and resellers in all other major markets. For more information, please visit www.altium.com.

For more information, please visit <http://www.altium.com/Products/AltiumDesigner/>.

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