

## Corporate Communications Contact

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## **Altium reports first-half results: growth in sales, revenue, return to profit**

### **Declares an interim unfranked dividend of 2 Australian cents per share**

**Sydney, Australia – 26 February, 2009** – Altium Limited (ASX:ALU), the electronics design industry's leading developer of unified electronic product development solutions, has reported results for the half-year ending 31 December 2008.

#### **Half Year highlights**

- Sales of US\$27.2m, an increase of 18% compared to the same period a year ago
- Revenue of US\$26.7m, an increase of 14% compared to the same period a year ago
- EBITDA of US\$3.7m compared to a negative EBITDA of US\$0.6m a year ago
- Net profit after tax of US\$740,000, compared to a loss of US\$1.9m a year ago
- Cash balance of US\$9.2m, up from US\$4.2m as at 31 December 2007
- Greater China (including Hong Kong & Taiwan) grew 55% compared to the same period a year ago
- Interim unfranked dividend to shareholders of 2 Australian cents per share

"We are pleased to report a return to profitability, and to be able to declare an interim unfranked dividend to shareholders based on these half-year results," said Nick Martin, CEO.

"Although we are seeing some slow down in customers' purchasing decisions connected to uncertainty created by the general economic outlook over the next 6-12 months, we anticipate a continued positive contribution to our profitability from a weaker Australian dollar.

"In light of managing costs in line with sales growth, we have taken steps to restructure our organization, which include lowering our costs in some lower performing regions and central operations, and directing that investment in the growth regions that include China, Asia and Eastern Europe.

"Based on Altium's strong cash position, Altium's board of directors has declared an interim unfranked dividend to shareholders of 2 Australian cents per share. The record date for entitlements is 10 March 2009 with a payment date of 24 March 2009."

#### Half Year Summary US\$

<u>Altium FY 2008/09 half-year</u>	<u>6 months ending 31 December 2008 (US\$.000)</u>	<u>6 months ending 31 December 2007 (US\$.000)</u>	<u>Change</u>
Revenue	26,715	23,366	14%
EBITDA	3,697	(642)	676%
NPBT	1,393	(2,536)	155%
NPAT	742	(1,885)	139%

#### Half Year Summary AU\$

<u>Altium FY 2008/09 half-year</u>	<u>6 months ending 31 December 2008 (AU\$.000)</u>	<u>6 months ending 31 December 2007 (AU\$.000)</u>	<u>Change</u>
Revenue	35,448	26,906	32%
EBITDA	5,486	(680)	906%
NPBT	2,521	(2,855)	188%
NPAT	1,622	(2,163)	175%

## Regional performance update–Half Year

<u>Altium FY 2008/09 half-year</u>	<u>6 months ending 31 December 2008 (\$,000)</u>	<u>6 months ending 31 December 2007 (\$,000)</u>	<u>Change</u>
<b>Regional Product Sales</b>			
Americas (US\$)	9,594	8,834	9%
Europe (€)	6,749	5,826	16%
Asia-Pacific excluding Greater China* (US\$)	2,834	2,374	19%
Greater China* (US\$)	5,097	3,285	55%
<b>Consulting Services</b>			
Consulting (€)	230	254	-9%

## Second quarter ending 31 December 2008

<u>Altium FY 2008/09 Quarter 2</u>	<u>3 months ending 31 December 2008 (\$,000)</u>	<u>3 months ending 31 December 2007 (\$,000)</u>	<u>Change</u>
<b>Regional Product Sales</b>			
Americas (US\$)	5,481	5,247	4%
Europe (€)	3,936	3,656	8%
Asia-Pacific excluding Greater China* (US\$)	1,281	1,158	11%
Greater China* (US\$)	2,837	1,736	63%
<b>Consulting Services</b>			
Consulting (€)	171	146	18%

\* China has been redefined as Greater China and includes PRC, Taiwan & Hong Kong

A reclassification of foreign exchange movements has been made, resulting in a change to the tax provision for the half year, compared to the provisional results issued on 15 January 2009. This accounting change to income tax expenses has not affected the net assets of the company.

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## About Altium

Altium Limited (ASX:ALU) provides next-generation electronics design solutions that break down the barriers to innovation. Altium's solutions are unique because they unify the separate processes of electronics design, all within a single electronics design environment, working off a single data model, linking all aspects of electronics product design into one process. This unified design environment helps electronics designers easily harness the latest devices and technologies, manage their projects across broad design 'ecosystems', and create connected, intelligent designs.

Founded in 1985, Altium has headquarters in Sydney, sales offices in the United States, Europe, China, and resellers in all other major markets. For more information, visit [www.altium.com](http://www.altium.com).