

1. Objectives

Altium Limited is committed to a progressive increase of long-term shareholder value.

2. Principles

Altium will achieve this by considering the following factors when determining appropriate dividend payments:

- Altium's growth prospects and development profile;
- Available cash flow and funding requirements;
- Capital management and needs; and
- Compliance with the Australian Corporations Act Guidance (Appendix 1)

3. Application

The Board of Altium Limited will *aim* to pay ordinary dividends each year within the range of 50-80% of net profit after tax.

Altium intends to pay dividends twice a year – an interim and a year-end dividend.

It is the intention of the Altium Board to attach imputation (franking) credits to the extent that they are available.

The amount of any AUD dividend will be determined using the USD exchange rate available prior to the approval of the dividend.

The Board of Directors maintains the discretion to determine whether or not a dividend is payable, the amount of any dividend payment and imputation credits applied (if any).

REVIEWED AND APPROVED BY THE BOARD 11 AUGUST 2022

Policy Revisions

| Date of last policy revision | Details |
|------------------------------|----------------|
| 21 January 2014 | New Policy |
| 11 August 2022 | Revised Policy |

Appendix 1: Australian Corporations Act Requirements

CORPORATIONS ACT 2001 - SECT 254T: Circumstances in which a dividend may be paid

A company must not pay a dividend unless:

- a) the company's assets exceed its liabilities immediately before the dividend is declared and the excess is sufficient for the payment of the dividend; and
- b) the payment of the dividend is fair and reasonable to the company's shareholders as a whole; and
- c) the payment of the dividend does not materially prejudice the company's ability to pay its creditors.