

ALTIUM LIMITED

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Altium Delivers Solid Q3 Revenue and Sales

Sydney, Australia – 10 April 2015 - Electronics design software company Altium Limited (ASX:ALU) has reported revenue and sales results for the quarter ending 31 March 2015.

Third Quarter Highlights

- Double digit sales and revenue growth.
- Revenue of US\$18.5 million, an increase of 10% compared to the previous corresponding period.
- Sales of US\$20.5 million, an increase of 13% compared to the previous corresponding period.
- Operating costs consistent with management expectations.
- Cash balance of US\$61.9 million, up 5% from US\$59.1 million at 31 December 2014.

Comments from Richard Leon, CFO

Altium achieved double digit sales and revenue growth for the third quarter ending 31 March 2015. The Americas region delivered another solid quarter, and the EMEA region benefitted from delayed sales from the previous quarter. We expect the EMEA region to continue to operate at a level of sales and revenue that will reduce the impact from a weakened Euro currency.

Altium continues to see significant opportunity in China. Over the mid-term Altium is transitioning its sales strategy to value-based selling through the provision of services. The APAC region was flat in the third quarter and management will assess unrealized market opportunities in North Asia, especially in South Korea and Japan.

Altium's operating costs were in line with expectations during the third quarter and continues to achieve strong cash flow increasing cash by 5% from 31 December 2014 to US\$61.9 million. An interim dividend of AUD 8 cents is scheduled to be paid on 15 April 2015.

We remain confident of achieving our full year FY15 objective of delivering double digit growth in sales and revenue.

Discontinuation of Quarterly Reporting

Altium Limited Board and management, in consultation with many shareholders, have decided to discontinue quarterly reporting. During the investor roadshow in Sydney and Melbourne in February 2015, management described and compared the seasonality of Altium's quarterly business relative to the steady annual growth delivered by Altium over past years.

The overwhelming view of the investor community was that Altium has reached a level of maturity that allows it to focus on driving its business and, consistent with market practice, provide full year and half year reporting.

Third Quarter Ending 31 March 2015

Revenue performance by region

	3 months ending 31 March 2015 (millions)	3 months ending 31 March 2014 (millions)	Change
Worldwide revenue (US\$)	18.5	16.8	10%
Regional revenue	(local currencies, millions)	(local currencies, millions)	
Americas (US\$)	8.1	6.3	29%
EMEA (€)	6.5	5.2	25%
Greater China (US\$)	1.8	2.0	-10%
APAC excluding Greater China (US\$)	1.3	1.3	0%

Sales performance by region

	3 months ending 31 March 2015 (millions)	3 months ending 31 March 2014 (millions)	Change
Worldwide sales (US\$)	20.5	18.2	13%
Regional sales	(local currencies, millions)	(local currencies, millions)	
Americas (US\$)	9.7	7.2	35%
EMEA (€)	7.1	5.5	29%
Greater China (US\$)	1.6	2.1	-24%
APAC excluding Greater China (US\$)	1.4	1.4	0%

The update outlined in this announcement is based on management accounts and has not been audited.

Sales is defined as the value of orders invoiced and dispatched in the period.

Revenue is recognized over the period that the service is delivered.

Investor Call

Altium management will host a conference call on Friday 10th April at 9am AEST to discuss the company's Q3 revenue and sales results for FY15. Details for the call are provided below.

Date: Friday 10th April at 9am AEST
Dial in Numbers: 1800 064 352 (Australia), 0800 444 997 (New Zealand),
1800 664 8709 (USA), 800 900 198 (Hong Kong)
Reservation Number/PIN: 16134766

Investor Relations contact details:

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ENDS

About Altium

Altium Limited (ASX: ALU) is an Australian multinational software corporation that focuses on electronics design systems for 3D PCB design and embedded system development. Altium products are found everywhere from world leading electronic design teams to the grassroots electronic design community. With a unique range of technologies Altium helps organisations and design communities to innovate, collaborate and create connected products while remaining on-time and on-budget. Products provided are Altium Designer®, Altium Vault®, CircuitStudio®, CircuitMaker®, PCBWorks® and the TASKING® range of embedded software compilers.

Founded in 1985, Altium has offices worldwide, with US locations in San Diego and Boston, European locations in Karlsruhe, Amersfoort, Kiev and Zug and Asia-Pacific locations in Shanghai, Tokyo and Sydney. For more information, visit www.altium.com. You can also follow and engage with Altium via Facebook, Twitter and YouTube.