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Altium Q1 Sales Update for FY14

Sydney, Australia - 10 October 2013 - Electronics design software company Altium Limited (ASX:ALU) has announced its financial results for the three months ending 30 September 2013.

For the Q1 period ending 30 September 2013 as compared to the corresponding period a year ago, Altium reports:

- Sales of US\$11.7 million, an increase of 3%.
- Revenue of US\$14.6 million, an increase of 12%.
- Deferred revenue, up 40% year on year to US\$27.2 million.
- Cash balance, up 73% to US\$20.8 million as at 30 September 2013.

Comments from Richard Leon, CFO

Altium has continued to deliver moderate sales growth for the quarter ending 30 September 2013 while restructuring our sales organisation to ensure the delivery of sales growth for FY14 and beyond. Our Q1 sales are in line with our expectations having deliberately chosen Q1 to restructure our sales organisation as it is traditionally the lowest sales quarter relative to the remaining quarters of the fiscal year.

Sales results summary by region

	3 months ending 30 September 2013 (US\$ millions)	3 months ending 30 September 2012 (US\$ millions)	Change
Worldwide sales	11.7	11.4	3%
Regional sales	(local currencies, millions)	(local currencies, millions)	
Americas (US\$)	4.0	4.2	-5%
EMEA (€)	3.4	3.6	-6%
Greater China (US\$)	1.9	1.6	19%
APAC excluding Greater China (US\$)	1.3	1.0	30%

The update outlined in this announcement is based on management accounts and has not been audited

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About Altium

Altium Limited (ASX:ALU) creates electronics design software based on the belief that anyone who wants to create electronic products that make a difference should be able to do so. Altium's unified electronics design environment links all aspects of electronics product design in a single application that is priced to be as affordable as possible. This helps electronics designers break down barriers to innovation, harness the latest devices and technologies, manage their projects across broad design 'ecosystems', and create connected, intelligent designs.

Founded in 1985, Altium operates worldwide. For more information, visit www.altium.com.

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