

ALTIUM LIMITED

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Altium Q3 Sales and Revenue Update for FY14

Sydney, Australia - 10 April 2014 - Electronics design software company Altium Limited (ASX:ALU) has announced its financial results for the quarter ending 31 March 2014.

Third Quarter Update

For the three months ending 31 March 2014, as compared to the corresponding period a year ago, Altium reports:

- Sales of US\$18.2 million, an increase of 8%.
- Revenue of US\$16.8 million, an increase of 16%.
- Cash balance of US\$19.3 million, up 33% from \$14.5 million at 31 December 2013.

Comments from Aram Mirkazemi, CEO

Altium maintained its sales growth for the third quarter fiscal year 2014 with positive momentum in EMEA and Greater China.

There was a welcome turnaround in the Americas as the region began to recover from the challenges experienced in the first half, when it moved to an indirect sales model in the USA. This reflects the concerted effort of both our resellers and the Altium USA team and we expect the recovery to be sustained for the remainder of the current financial year.

Sales on a year to date basis to 31 March 2014 have grown by 9% and we anticipate this to continue for the remainder of FY14.

Comments from Richard Leon, CFO

During Q3, revenue increased 16% compared to the same period in FY13 primarily as a result of revenue recognized from subscription and maintenance sales closed in previous periods. These amounts are released from current deferred revenue on the balance sheet.

Altium continues to achieve strong operating cash flow increasing cash by 33% from December 2013 to US\$19.3 million, and is scheduled to pay an interim dividend of AUD 4 cents on 15 April 2014 (US\$4.2 million).

Third quarter sales results summary by region

	3 months ending 31 March 2014 (US\$ millions)	3 months ending 31 March 2013 (US\$ millions)	Change
Worldwide sales	18.2	16.8	8%
Regional sales	(local currencies, millions)	(local currencies, millions)	
Americas (US\$)	7.2	7.3	-1%
EMEA (€)	5.5	4.7	17%
Greater China (US\$)	2.1	1.6	31%
APAC excluding Greater China (US\$)	1.4	1.7	-18%

The update outlined in this announcement is based on management accounts and has not been audited

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About Altium

Altium Limited (ASX:ALU) creates electronics design software based on the belief that anyone who wants to create electronic products that make a difference should be able to do so. Altium's unified electronics design environment links all aspects of electronics product design in a single application that is priced to be as affordable as possible. This helps electronics designers break down barriers to innovation, harness the latest devices and technologies, manage their projects across broad design 'ecosystems', and create connected, intelligent designs.

Founded in 1985, Altium operates worldwide. For more information, visit www.altium.com.

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