

Altium Q2 and Half-year Sales and Revenue Update for FY13

Sydney, Australia - 22 January 2013 - Electronics design software company Altium Limited (ASX:ALU) has announced its unaudited preliminary financial performance for the quarter and half-year ending 31 December 2012.

Second quarter update

- Sales of US\$17 million, an increase of 7% compared to the previous corresponding period.
- Revenue of US\$15.8 million, an increase of 11% compared to the previous corresponding period.

Half-year update

- Sales of US\$28.4 million, an increase of 7% compared to the previous corresponding period.
- Revenue of US\$28.8 million, an increase of 9% compared to the previous corresponding period.
- Cash balance of US\$9.5 million as at 31 December 2012, down from US\$13.2 million as at 30 June 2012 after paying an AUD 5 cent dividend in October 2012 (US\$5.6 million).

Comments from Kayvan Oboudiyat, CEO

Worldwide sales continue to increase at a growth rate above the historical industry average. We anticipate the second half to continue to deliver sales growth in line with our expectations which should enable us to deliver consistent returns to shareholders.

Comments from Richard Leon, CFO

As a result of the recent change to the company's leadership, necessary one-off costs were incurred during the first half of FY13. Additional expenditure related to termination costs required to discontinue specific projects was also incurred. These projects were considered extraneous to our strategic direction. We do not expect any residual cost impact associated with the recent changes in the second half. Further, absorbing these termination costs in the first half of FY13 is expected to result in annualized net savings to operating expenses.

We anticipate that the business, despite producing an accounting net loss before tax for the first half, will continue to produce a positive operating cash-flow which delivered during the first half a closing cash balance of US\$9.5 million after payment of an AUD 5 cent dividend in October 2012 (US\$5.6 million).

Comments from Aram Mirkazemi, CTO

Consistent with its belief that the future of electronics design is defined by the phenomenon of device ecosystems and the Internet of Things (IOT), Altium continues to invest in developing its next generation design tools that target the needs of its customers in handling the complexity associated with the design and management of smart connected devices.

Altium will be aligned at multiple levels with these developments both in the creation of design methodology, as well as providing practical solutions for Altium's customers and key partners to create Internet connected electronics products. Altium expects to deliver on its strategy both through its own R&D activities as well as with strong working relationships with other interested parties.

Final reviewed first half results will be released by the end of February 2013.

Second quarter ending 31 December 2012

	3 months ending 31 December 2012 (US\$,000)	3 months ending 31 December 2011 (US\$,000)	Change
Worldwide sales	16,991	15,857	7%
Regional sales	(local currencies, 000's)	(local currencies, 000's)	
Americas (US\$)	6,631	5,841	14%
EMEA (€)	5,111	4,954	3%
Greater China (US\$)	1,967	1,882	4%
APAC excluding Greater China (US\$)	1,587	1,339	18%

Half-year ending 31 December 2012

	6 months ending 31 December 2012 (US\$,000)	6 months ending 31 December 2011 (US\$,000)	Change
Worldwide sales	28,350	26,524	7%
Regional sales	(local currencies, 000's)	(local currencies, 000's)	
Americas (US\$)	10,798	9,177	18%
EMEA (€)	8,691	8,053	8%
Greater China (US\$)	3,567	3,463	3%
APAC excluding Greater China (US\$)	2,626	2,465	7%

The update outlined in this announcement is based on management accounts and has not been audited.

Investor Relations contact details:

Richard Leon - CFO
Ph: +86 21 6182 3953

Alison Raffin - Company Secretary
Ph: +61 2 9410 1005

ENDS

About Altium

Altium Limited (ASX:ALU) creates electronics design software. Altium's unified electronics design environment links all aspects of electronics product design in a single application that is priced as affordable as possible. This enables electronics designers to innovate, harness the latest devices and technologies, manage their projects across broad design 'ecosystems', and create connected, intelligent designs.

Founded in 1985, Altium operates worldwide. For more information, visit www.altium.com.

Altium, Altium Designer and LiveDesign, and their respective logos, are trademarks or registered trademarks of Altium Limited, or its subsidiaries. All other registered or unregistered trademarks mentioned in this release are the property of their respective owners, and no trademark rights to the same are claimed.